

THE LAND EDUCATION FOUNDATION wishes to extend its gratitude and appreciation for the financial support of Mr. Richard E. Kennell; while recognizing him as a premier HALL OF FAME contributor to the Foundation's Land Patron Donor Program.

HALL OF FAME DONOR HONOREE: Richard E. Kennell was born and raised in Houston, Texas and graduated from the University of Houston with a degree in business. He began his insurance career after a tour of duty as an officer in the Marine Corps. His early business career experience with large national insurance companies led him to form Kennell and Company, a managing general agency, specializing in high risk policies and claims management. Richard eventually sold Kennell and Company to a global insurance conglomerate and began enjoying his retirement at his Texas Ranches, with the wildlife, cattle, and traveling. He found his real passion on the island of Maui, where he spent time with his family and managed local investments with other land investment interests in Colorado and Argentina.

In 1995, Richard formed Kennell Family Partners, LP, consisting primarily of real estate. His legal counsel and estate planner recommended donating a gift in the partnership to a non-profit organization. This would allow for asset preservation for estate planning purposes, creating a family Partnership that paid dividends as the assets were sold.

Frank Monk, ALC, Texas RLI Chapter Member and broker to Mr. Kennell since 1979, when asked by Mr. Kennell for suggestions, Mentioned the Land Education Foundation of the REALTORS® Land Institute. Inspired by his love of land and his success in land ownership, Mr. Kennell chose a bequest to the Land Education Foundation to further the education in the land business.

The portfolio appreciated considerably over time, and distributions were made as assets were sold. These distributions made in the form of contributions from the Kennell Family Trust to the Land Education Foundation Amounting to Thousands of dollars being donated annually to further advance Land Education and appreciation for the legacy we have as LAND.

Completely retired now, this very generous man is living at his home in Hunter's Creek Village, a Houston suburb.

His philanthropic endeavors are an example for all who know, appreciate, and have a 'love of the land' and may want to continue the perpetuation and support of that heritage.